

## **Schools Financial Value Standard (SFVS)**

Deadline and sanctions policy to allow the SFVS assurance certificate showing 100% returns compliance to be signed by County Council's Chief Finance Officer and returned to the DfE by the 31 May due date.

- Deadline for receipt of school SFVS returns is 31 March each year;
- Reminder letter to schools yet to submit (copy to COG) mid April each year;
- Schools which have still to submit their return by 30 April will receive a pre-warning notice giving them three weeks to 21 May in which to comply;
- Schools which fail to meet this deadline will receive a formal warning notice.